

Proposal on the new Excise Act

Also on 3 May 2016, a proposal on the new Excise Act was submitted. According to the reasoning of the proposal it is aimed toward procedural simplification, improved clarification, and better transparency, as well as the reduction of administrative burdens and the minimization of abuse (fraud) within the system. If the proposal is approved, the new act shall enter into force on 1 November 2016; however, this shall only affect the transitional provisions – the substantive provisions will be effective from 1 January 2017, while the provisions pertaining to establishing tax and customs duty will enter into force on 1 January 2018.